

JOURNAL OF BUSINESS AND POLITICAL ECONOMY

Biannual Review of the Indonesian Economy

Volume 2 (2), December 2020

The Impact of Covid-19 on Gold Price in Indonesia Using Arima Intervention
Dyah Makutaning Dewi, Alvian Ferrandy, Muhammad Zaky Nafi', and Nasrudin

Empirical Study of Ricardian Equivalence Hypothesis in Indonesia:
The Effect of Budget Deficit on Public Consumption in 1990-2018
Anisa Kurniarahman and Muhammad Anas

Analysis Role and Contribution of The Agricultural Sector
in Sukoharjo District
Wahyu Adhi Saputro and Ramadhani Ardianto Karsa Sunaryono

Rural Economic Development Through 'Basuduai':
A Portrait of Business Model Canvas on Cattle Breeding Partnership
in West Sumatera
Noveri Maulana and Angun Intan Pesona

Managerial Performance Improvement Strategy
Based on Budget Participation
Aprih Santoso and Andre Setyo Nugroho

Journal of Business and Political Economy Biannual Review of the Indonesian Economy

Published by
Institute for Development of Economics and Finance (INDEF)
Jakarta Indonesia

Editor-in-Chief

Esther Sri Astuti, Ph.D., Institute for Development of Economics and Finance (INDEF, Jakarta - Economics Department, Faculty of Economics and Business, Diponegoro University-Semarang Indonesia

Editorial Board

1. Abdul Manap Pulungan, Institute for Development of Economics and Finance (INDEF), Jakarta-Indonesia.
2. Achsanah Hidayatina, Economic Research Centre, Badan Riset dan Inovasi Nasional (BRIN), Jakarta-Indonesia.
3. Ahmad Heri Firdaus, Institute for Development of Economics and Finance (INDEF), Jakarta-Indonesia.
4. Bambang, Faculty of Economics and Business, Jenderal Soedirman University, Purwokerto-Indonesia.
5. Berly Martawardaya, Faculty of Economics and Business, University of Indonesia, Depok-Indonesia.
6. Eko Listiyanto, Institute for Development of Economics and Finance (INDEF), Jakarta-Indonesia.
7. Ely Nurhayati, Faculty of Economics and Business, YARSI University, Jakarta-Indonesia.
8. Fajri Muharja, Faculty of Economics and Business, Andalas University, Padang-Indonesia.
9. M.Rizal Taufikurrohman, Department of Agribusiness, Trilogi University, Jakarta-Indonesia.
10. Ratno Purnomo, Faculty of Economics and Business, Jenderal Soedirman University, Purwokerto-Indonesia.
11. Rusli Abdulah, Institute for Development of Economics and Finance (INDEF), Jakarta-Indonesia.
12. Shanty Oktavilia, Faculty of Economics and Business, State Semarang University, Semarang-Indonesia.
13. Sofyan Eko Putra, Lembaga Administrasi Negara

Editorial Advisory

1. Prof.Didin Damanhuri, IPB University, Bogor-Indonesia.
2. Prof Didik J Rachbini, Paramadina University, Jakarta-Indonesia.
3. Prof. Bustanul Arifin, Universitas Lampung, Bandar Lampung- Indonesia.
4. Dr. M. Fadhil Hasan, UPN Veteran Jakarta, Jakarta-Indonesia.
5. Prof. Ahmad Erani Yustika, Brawijaya University, Malang-Indonesia.
6. Dr. Aviliani, Perbanas Institute, Jakarta-Indonesia
7. Dr. Tauhid Ahmad, INDEF, Jakarta-Indonesia.

Journal of Business and Political Economy (Biannual of The Indonesian Economy Review) is devoted to study of political economy, economy, and business issues, focusing on encouraging transparency on the economic decision-making process in Indonesia. The review is published biannually by Institute for Development of Economics and Finance (INDEF), a research institute based in in Jakarta-Indonesia.

Further information

Email : journal@indef.or.id,

website : www.journal.indef.or.id

Contents

The Impact of Covid-19 on Gold Price in Indonesia Using Arima Intervention	113
<i>Dyah Makutaning Dewi, Alvian Ferrandy, Muhammad Zaky Nafi', and Nasrudin</i>	
Empirical Study of Ricardian Equivalence Hypothesis in Indonesia: The Effect of Budget Deficit on Public Consumption in 1990-2018	131
<i>Anisa Kurniarahman and Muhammad Anas</i>	
Analysis Role and Contribution of The Agricultural Sector In Sukoharjo District	137
<i>Wahyu Adhi Saputro and Ramadhani Ardianto Karsa Sunaryono</i>	
Rural Economic Development Through 'Basuduai': A Portrait of Business Model Canvas on Cattle Breeding Partnership in West Sumatera	149
<i>Noveri Maulana and Angun Intan Pesona</i>	
Managerial Performance Improvement Strategy Based on Budget Participation	167